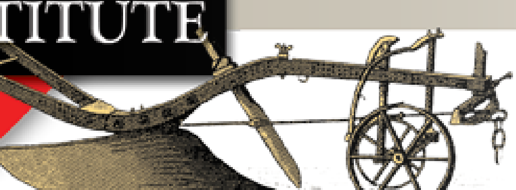
55 years of providing scholarships to students of the UNL School of Accountancy and the College of Law

Great Plains FEDERAL TAX INSTITUTE 2017

Now in its 55th SEASON



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FOR ATTORNEYS, CPAS, FINANCIAL PLANNERS, LIFE INSURANCE AND OTHER TAX PROFESSIONALS

HIGHLIGHTS FOR 2017

- Three hours from nationally renowned speaker Stephanie Loomis-Price covering the creation and maintenance of family limited partnerships, recent developments related to privileges applicable to estate planning, and the art of preparing defensible appraisals for tax returns.
- Two hours from nationally renowned speaker Larry Brody covering the top 30 life insurance planning mistakes made by estate planners
- A review of current developments in income, estate and gift taxes
- A presentation by nationally-known speakers regarding the structuring of family offices, including the purposes, roles and responsibilities of a family office as well as the governance of a family office
- By popular demand, a lengthened presentation on current tax issues and planning opportunities for farmers
- Nebraska and Iowa state tax and economic development
- Two hours of practical and informative ethics
- Registration Fee Discounts: Early Registration $430 for registrations received by November 6; $490 for registrations received between November 7 and November 20.

$325 for participants with five or fewer years in practice.

Please note the new registration deadline of Monday, November 20, 2017.

November 30 & December 1, 2017

Embassy Suites Omaha Downtown/Old Market
555 S. 10th Street
Omaha, Nebraska

Sponsored by:

- Great Plains Federal Tax Institute, Inc.

In cooperation with

- Nebraska State Bar Association
- Nebraska Society of Certified Public Accountants
- University of Nebraska-Lincoln College of Law School of Accountancy

Institute Features for 2017

- **Online registration/credit cards.** The Institute accepts registration online with payment via credit card or PayPal account. Go to the secure website at http://www.greatplainstax.org to register. Paying by check is still an option only for firms registering **more than one** participant. See Information for Registrants.
- **Registration Deadline**
  Due to the intervening Thanksgiving holiday and related business closures, the Institute has set a registration deadline of **Monday, November 20, 2017. Walk-in registration fee is $590.**
- **Being green.** The Institute encourages participants to take advantage of the course materials offered on its website at http://www.greatplainstax.org. Materials may be accessed online. Once registered, you will receive further instructions via email. It is your option to print or not to print the materials.
- **Printed materials available for an additional fee.** Institute registrants may request a printed copy of the course materials for an additional fee of $180. Persons unable to attend the Institute may obtain written materials as well as access to the online materials for a fee of $285. See Information for Registrants for details. **Order online by November 20, 2017.**
- **Continuing Education Credit.** Please see inside listing of continuing education credit for CPAs, attorneys, and insurance professionals. For more details, go to http://www.greatplainstax.org and select Annual Institutes. Then choose CE Reporting.

http://www.greatplainstax.org

Comments from participants at the 2016 Great Plains Federal Tax Institute

Keep up the good work!

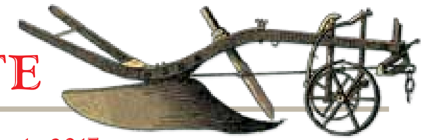
This is one of the best seminars in the country!

CONTINUE GREAT WORK!!!!!

Registration Deadline for 2017

Due to the intervening Thanksgiving holiday and related business closures, the Institute has set a registration deadline of Monday, November 20, 2017.Walk-in registration fee is $590.

Great Plains Federal Tax Institute



Thursday, November 30, 2017

7:30 a.m. **Continental breakfast is served.**

8:30 ■ ***The Jack North Important Developments Presentation***
"Important Developments in Federal Income Taxation"
Professor Edward A. Morse
An introduction and overview of gross income topics; tax accounting developments; deductions; corporations/partnerships; procedural/administration; and international, employment, and legislation

10:00 ■ **Refreshment Break**

10:15 ■ ***The Deryl F. Hamann Keynote Series***
"Foresight Might Be 20/20:
Anticipating Audit When Drafting Partnership Agreements"
Stephanie Loomis-Price
This session will provide practical tips with some discussion on recent developments in audits and case law related to creation and maintenance of family limited partnerships.

11:15 ■ **"The Ethics of Protecting Our Planning Clients Even from Themselves"**
Stephanie Loomis-Price
This session will provide practical tips with some discussion on recent developments in audits and case law related to privileges applicable to estate planning, with a particular focus on planning with family limited partnerships.

12:15 p.m. **Luncheon – included with registration**

1:15 ■ ***The Deryl F. Hamann Keynote Series (continued)***
"Avoiding the IRS on Your Valuation Journey:
The Art of Crafting Defensible Appraisals"
Stephanie Loomis-Price
This session will provide guidance to estate planning attorneys in reading and commenting on valuation reports, with a focus on assisting readers in refining appraisals to ensure that gift, estate, and generation-skipping transfer tax returns are prepared in a manner that is most defensible in audit and in court, if need be.

2:15 ■ **Tax Reform Policy, Process and Prospects: What's Next?**
Jeffrey Kummer
The Trump Administration and a Republican-controlled Congress have begun work on reform of the U.S. tax system. This session will compare President Trump's reform priorities with those of congressional Republican leaders and look at the prospects for action in 2017 on issues such as the corporate statutory rate, reform of U.S. international tax rules, changes to depreciation rules offset by the potential loss of interest deductibility as well as individual tax reform measures.

3:15 **Refreshment Break**

3:30 ■ **Family Office Structuring Consideration**
Carol A. Harrington and Thomas P. Ward
- Purposes, Roles and Responsibilities of a Family Office
- Organization Structure and Governance Consideration
- Operational and Compensation Considerations
- Other Considerations

4:30 ■ **Estate and Gift Tax Update**
Timothy L. Moll
A longtime mainstay of the Institute: a comprehensive review of current developments in estate and gift taxation with an emphasis on planning implications.

5:30 ■ **Recess and Cocktail Reception**
Sponsored by BKD CPAs and Advisors

Friday, December 1, 2017

8:15 a.m. ■ **State Tax and Economic Development Update**
Nicholas K. Niemann
Current state and local tax and incentive developments. Nebraska, regional plus national highlights. Impact on planning strategies, audits and appeals. A look ahead at state tax and economic development trends, the effect of emerging business models, possible legislation and recent expansion projects.

9:45 **Refreshment Break**

10:00 ■ ***The Deryl F. Hamann Keynote Series***
"The Top 30 Life Insurance Planning Mistakes Estate Planners Make"
Lawrence Brody
This presentation will discuss and analyze the top 30 life insurance planning mistakes made in connection with a client's estate planning, focusing on mistakes relating to:
- Policies with loans
- Policies transferred during the insured's lifetime
- Policies subject to private premium financing arrangements
- Policies surrendered or sold during the insured's lifetime
- Policies owned by irrevocable insurance trusts

12:00 p.m. **Luncheon – included with registration**

1:00 ■ **Farm Income Tax Update**
Paul G. Neiffer
A discussion of recent legislation and cases and planning opportunities for farm and ranch clients. A must for anyone who prepares farm and ranch returns or who advises landowners on income taxes.

2:30 **Refreshment Break**

2:45 ■ ***The Paul Jessen Ethics Presentation***
Ethics BlindSpots Workshop
Professor Beverly J. Kracher
This session brings an understanding of BlindSpots (behavioral ethics). It aims to strengthen organizational awareness and to provide skill sets to promote a more positive ethical culture. Participants will:
- Discover why good people sometimes make bad choices
- Examine psychological BlindSpots through examples
- Identify and assess BlindSpots in real life ethics scenarios
- Develop ways to overcome BlindSpots

4:45 **Adjournment**

Exhibitors

SilverStone Group

Omaha Community Foundation

IPE 1031 Qualified Intermediary Services

Agri Affiliates . . . Providing Farm - Ranch Real Estate Services . . .

BCC Advisers

First National Bank

Faculty

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Bryan Cave
St. Louis, Missouri

Carol A. Harrington
McDemott Will & Emery LLP
Chicago, Illinois

Professor Beverly J. Kracher
Business Ethics Alliance
Omaha, Nebraska

Jeffrey Kummer
Deloitte Tax LLP
Washington, DC

Stephanie Loomis-Price
Winstead PC
Houston, Texas

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Creighton University School of Law
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Lincoln, NE

Program Location

The program will be held at the Embassy Suites Hotel Downtown/Old Market, 555 South 10th Street, Omaha, Nebraska. The hotel, which is a short five-minute drive from Omaha's Eppley Airfield and easily accessible from Interstate 480, offers a myriad of dining, shopping and entertainment options in the historic Old Market District. Several attractions are located within walking distance or a short drive, including the Holland Performing Arts Center, Joslyn Museum, the Durham Museum, the world-renowned Henry Doorly Zoo, Gallup University and the University of Nebraska Medical Center campus.

Directions

- **From the North:** I-29 to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left
- **From the West:** I-80 East Through Omaha to I-480 North/Downtown. Take I-480 North to Harney Street Exit – Continue East on Harney Street to 10th Street. Turn Right on 10th Street. Hotel is on the Left
- **From the South:** I-29 North to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left
- **From the East:** I-80 West to I-29 North to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left

Parking

*The Institute is providing validated parking as spaces are available in the 10th & Jackson Lot, located at the corner of 10th and Jackson. (Enter from the south side of Jackson Street.) Bring your ticket to the registration desk to have it stamped. **KINDLY OBSERVE ONE IN AND OUT PER DAY***

10th & Jackson – Location: 10th & Jackson: Validated parking for Institute participants

Please Note: **No validation is provided for parking in Embassy Suites lots.**

Embassy Suites Valet – Location: 10th Street between Howard & Jackson; Rate $18 per day

Meters – 10th between Jackson & Howard; Free after 9 p.m.; 40 total Location: 10th Street Overpass/Hill; Free after 5 p.m.; 80 total.

To view a detailed map of parking areas in the Old Market, log onto http://www.oldmarket.com and click on the Parking link on the right side.

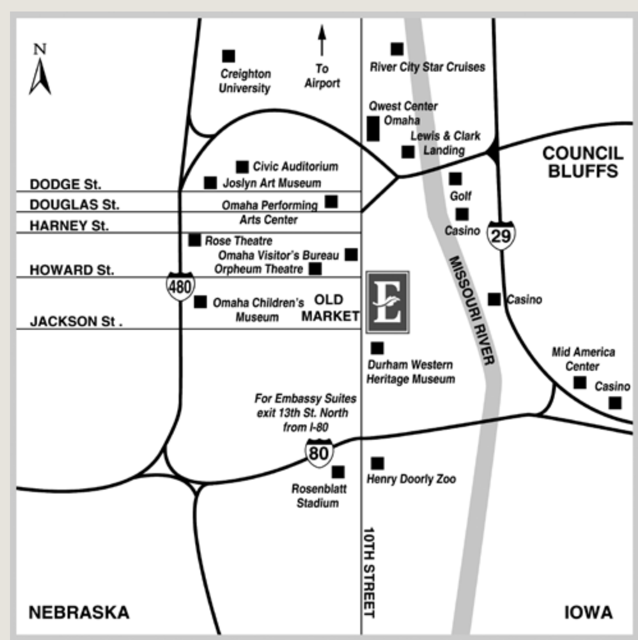
Hotel Accommodations

A ***limited number*** of suite-style rooms have been reserved at the Embassy Suites Hotel Downtown/Old Market at the rate of $136 per room, per night plus applicable taxes single/double occupancy for the nights of November 29 and 30, 2017. **You are encouraged to make reservations early, as the group rate will be unavailable once the block of rooms is sold out. Reservations are available on a first come, first serve basis. The cut-off date for this special room block is November 8, 2017, by 5:00 p.m., Central Standard Time**. All reservations after this date will be accepted on a space and rate availability basis.

To make your reservations, call (800) 362-2779 and request the Great Plains Federal block or register online at http://group.embassysuites.com/Great-Plains-Federal-Tax-Institute using the group code GGF. The block is found in the reservation system under group code: GGF and is named Great Plains Federal Tax Institute.

The hotel is pleased to offer the group rates three days prior and three days after November 29 – December 1, subject to hotel availability.

- The $136 Rate includes a complimentary full cook-to-order breakfast and a complimentary nightly manager's reception 5:30 p.m. - 7:30 p.m. for all overnight guests. Self parking in the Embassy Suites lot is complimentary **for hotel guests only**; the airport shuttle transportation is included in the daily rate. Each two-room suite offers the convenience of in-room refrigerators, microwave ovens, coffee makers, telephones with voice mail and high-speed Internet access. The hotel also offers an on-site fitness center, business center, full-service restaurant and wheelchair accommodations.



Things To Do in Omaha

Visit these web sites for information about attractions and events going on in Omaha on the weekend of the Institute.

Omaha Convention and Visitors Bureau
http://www.visitomaha.com

The Old Market
http://www.oldmarket.com

Omaha Performing Arts Society
http://www.omahaperformingarts.org

Information for Registrants

Registration Desk

Registration for the Institute is located in the first floor Ballroom area and begins at 7:30 a.m. on Thursday, November 30. The registration desk will also open at 7:30 a.m. on Friday, December 1.

Registration Fees

The pre-registration fee paid by November 6 is $430. Registration fee paid between November 7 and November 20 is $490. People with five or fewer years of practice receive a discounted registration fee of $325. The fees include all materials and outlines (accessible online), Thursday and Friday luncheons, and refreshment breaks.

The deadline for all levels of registration is November 20, 2017; however, walk-in registrations will be accepted for a fee of $590. Access to electronic course materials will be provided to walk-in registrants on site.

Register online with your credit card via our secure server at http://www.greatplainstax.org.

Other Payment Options

If you wish to pay with a firm's check, only for **multiple registrants**, contact the Program Manager, CindyLilleoien@gmail.com 402/483-4234 .

Refunds

Registration fees are refunded, minus a $125 cancellation fee, if request is received in writing by Monday, November 20, 2017.

No refunds are made after this date. Access to electronic course materials will be provided.

CLE/CPE Credit

Record of attendance is kept and transmitted upon request to any jurisdiction having mandatory CLE/CPE.

CPE

This course has been approved by the **Nebraska State Board of Public Accountancy** for 17 hours credit, including 2 hours of ethics. Course No. 17-304.

CLE

Sponsor certifies that this activity has been approved for 14.5 hours of CLE credit, including two hours of ethics credit for the **State of Nebraska**. Course No. 144476.

This course is an accredited program under the regulations of the **Iowa Supreme Court Commission on Continuing Legal Education**. It is planned that this program will provide a maximum of 14.5 hours of regular credit toward the mandatory continuing legal education requirements under the Iowa rule, including one (1) hour of ethics credit. Course No. 267790.

Missouri Bar MCLE has approved the course for 17.4 total credit hours, including 1.2 Professionalism credit hours.

Kansas CLE Commission has approved the course for 16.0 total credit hours. Activity Number: 139340

Insurance Professionals

The **State of Nebraska** has approved this course for 12 hours of Life credit and 2.0 hours of Ethics credit. Course No. 37664.

Questions? If you have questions regarding this Institute, please feel free to call Cindy Lilleoien at 402/483-4234 between 8 a.m. and 5 p.m., Monday through Friday. Email: cindylilleoien@gmail.com

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Deryl Hamann, Omaha

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Koley Jessen, P.C., L.L.O., Omaha
The Paul C. Jessen Ethics Presentation

McGrath North Mullin & Kratz, PC LLO, Omaha
The Jack North Important Developments Presentation

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For attorneys, CPAs, financial planners, life insurance and other tax professionals

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2017

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Don't miss early registration discount through Nov. 6