Celebrating 51 years of providing scholarships to students of the UNL School of Accountancy and the College of Law

Great Plains Federal Tax Institute 2013

Celebrating 51 Years

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FOR ATTORNEYS, CPAS, FINANCIAL PLANNERS, LIFE INSURANCE AND OTHER TAX PROFESSIONALS

HIGHLIGHTS FOR 2013

- A review of current developments in income, estate, and gift taxes
- Presentations by nationally-known speakers with practical planning information covering a variety of hot topics, including Healthcare Reform Update, Farm Tax, Tax Controversies, and Taxation of Life Insurance
- Some of the Best Planning Ideas in the 2013 Tax Environment
- Washington update
- Nebraska and Iowa State tax and economic development
- Thursday afternoon breakouts on three distinct topics: Structuring and Due Diligence Consideration in M&A, more in-depth regarding Planning Ideas, and What's Hot in Life Insurance
- Two hours of Ethics
- Registration Fee Discounts: Early Registration $360 for registrations received by November 12; $410 for registrations received between November 12 and November 25.

$275 for participants with five or fewer years in practice.

Please note the new registration deadline of Monday, November 25, 2013.

December 5 & 6, 2013

Embassy Suites Omaha Downtown/Old Market 555 S. 10th Street Omaha, Nebraska

Sponsored by:

- Great Plains Federal Tax Institute, Inc.

In cooperation with

- Nebraska State Bar Association
- Nebraska Society of Certified Public Accountants
- University of Nebraska-Lincoln College of Law School of Accountancy

Institute Features for 2013

- **Online registration/credit cards.** The Institute accepts registration online with payment via credit card. Go to the secure website at http://www.greatplainstax.org to register. Paying by check is still an option for firms registering more than one participant. See inside panel for details.
- **Registration Deadline – *NEW FOR 2013*** Due to the intervening Thanksgiving holiday and related business closures, the Institute has set a registration deadline of **Monday, November 25, 2013. Walk-in registration for $510**
- **Being green.** The Institute encourages participants to take advantage of the course materials offered on its website at http://www.greatplainstax.org. To access the online materials you may use the password, which will be emailed to you once you have registered for the course. It is your option to print or not to print the materials.
- **Printed materials available for an additional fee.** Institute registrants may request a printed copy of the course materials for an additional fee of $100. Persons unable to attend the Institute may obtain written materials as well as access to the online materials for a fee of $225. **Order online by November 25, 2013.**
- **Continuing Education Credit.** Please see inside listing of continuing education credit for CPAs, attorneys, CFPs and insurance professionals. For more details, go to http://www.greatplainstax.org and select Annual Institutes. Then choose CE Reporting.

http://www.greatplainstax.org

Comments from participants at the 2012 Great Plains Federal Tax Institute

"I have attended this seminar for years. I always find a good balance of familiar and new interesting topics."

"I met so many nice people and I really enjoyed the friendly open atmosphere of the conference."

"…you all did a great job. Thank you!"

Registration Deadline – NEW FOR 2013

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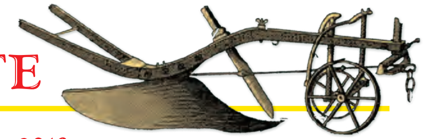
Great Plains FEDERAL TAX INSTITUTE



THURSDAY, DECEMBER 5, 2013

7:30 a.m. Check-in – Continental breakfast is served.

8:20 Welcome and Introductory Remarks
Presentation of Scholarships

8:30 ■ The Jack North Important Developments Presentation
"Developments in Federal Income Taxation"
Professor Edward A. Morse
Coverage of important cases, administrative rulings, and legislation and the implications for professional practice.

10:00 Refreshment Break

10:15 ■ Practical Issues in Tax Controversies
Tracey A. Fielman and Craig R. Willis
A walk-through of practical practice pointers in dealing with current issues relating to IRS exams, Service Centers and Interest. Covers Procedural Best Practices.

11:15 ■ So You Think You Know Everything About Income Taxation of Life Insurance—Well Think Again!!
Donald O. Jansen
This presentation will examine why income tax exemptions for death proceeds and cash value accumulations are not always available (transfer for value, EOLI and policy sales); deductibility of interest on policy loans is hardly ever available; accessing cash value may or may not be tax free; the definitions of policies for tax purposes are actuarial; policy exchanges aren't always tax-free; and will explore other little known aspects of the income taxation of policies.

12:15 p.m. Luncheon – included with registration

1:15 ■ Some of the Best Planning Ideas We See Out There in the New 2013 Tax Environment
Stacy Eastland
Ideas for clients who desire to donate their cake to their family and favorite charitable causes and eat it too

2:45 Preview – Breakout Sessions

3:00 Refreshment Break

3:20 Breakout Sessions

■ What's Hot in Life Insurance
Donald O. Jansen
This topic will cover recent development, ERISA, federal preemption of state laws removing former spouses as life insurance beneficiaries, Crummey powers (impact of arbitration clause, notice, etc), equity split dollar, substitution powers and grantor trusts, and policy valuation for gifts

■ Structuring and Due Diligence Considerations in Middle Market M &A
Michael E. Stibich and Lindsay N. Wietfeld
A variety of M&A tax topics in connection with middle market M&A transactions, including –
- Acquisition structuring alternatives to obtain a step-up in tax basis
- Tax due diligence considerations in connection with S corporation acquistions
- Analysis of potential incremental costs of making Section 338(h)(10) elections
- Consideration of change in control limitations and related planning

■ Best Planning Ideas in More Depth
Stacy Eastland
Ideas for clients who desire to donate their cake to their family and favorite charitable causes and eat it too (same topic as above continued with more depth)

4:35 Recess

FRIDAY, DECEMBER 6, 2013

8:00 a.m. ■ Estate and Gift Tax Update
Timothy L. Moll
A comprehensive review of current federal developments in estate and gift taxation

9:00 The Paul C. Jessen Ethics Presentation
■ "Ethics for Accountants and Lawyers"
Professor Julie Anne Ragatz
An exploration of ethical decision making models as they apply to the accounting and legal professions. Special emphasis will be placed on obstacles to ethical decision making at the individual, organizational and industry level and how to overcome them.

10:00 Refreshment Break

10:15 ■ Continuation of "Ethics for Accountants and Lawyers"
Professor Julie Anne Ragatz

11:15 ■ Farm Tax Update
Professor Roger A. McEowen
Recent cases and rulings impacting agricultural taxation, as well as recent IRS rulings of relevance and recently enacted legislation of importance to agriculture.

12:15 p.m. Luncheon – included with registration

1:15 ■ Capitol Hill Update
Rick Bailine
Where do we stand on the sequestar? The debt ceiling and spending? Overview of recently enacted federal legislation as well as an outlook for upcoming federal legislation.

2:15 Refreshment Break

2:30 ■ Healthcare Reform Update: An Action Plan for Compliance
Tony Sorrentino
With healthcare reform looming, learn the responsibilities of plan sponsors in order to make a good faith compliance effort to satisfy the requirements of the ACA. In addition, a summary of the funding methodologies regarding the taxes and fees on individuals and plans will be provided.

3:30 ■ Nebraska and Iowa State Tax and Economic Development
Nicholas K. Niemann
A comprehensive update, review, and analysis of Nebraska and Iowa state tax and economic developments, with a special emphasis on the Governor's income tax proposals and the ongoing state tax reform debate.

4:30 Adjournment

EXHIBITORS

Unable to attend the Great Plains Federal Tax Institute in person?

Now you can receive 2 hours of Ethics CLE and CPE credit at your desktop!

Date: Friday, December 6, 2013
Time: 9:00 – 10:00 a.m.; 10:15 – 11:15 a.m., Central Standard Time

Ethics for Accountants and Lawyers
Live Webcast

The Paul C. Jessen Ethics Presentation
With Professor Julie Anne Ragatz
The American College of Financial Services, Villanova University

An exploration of ethical decision making models as they apply to the accounting and legal professions. Special emphasis will be placed on obstacles to ethical decision making at the individual, organizational and industry level and how to overcome them.

Fee: $150
Payable with registration, using PayPal or a major credit card.

Go to http://greatplainstax.org and click on the link to register for the webcast.
Please note that this webcast is able to accommodate a limited number of participants. It is hosted through GoToTraining.

CLE – Nebraska Sponsor certifies that this activity has been approved fot 2 hours of ethics credit for the State of Nebraska. Course No. 80428

CLE – Iowa It is planned that this program will privide 2 hours of ethics credit toward the mandatory continuing legal education requirements under the Iowa rule. Activity No. 115023

CPE – Nebraska This course has been approved by the Nebraska State Board of Public Accountancy for 2 hours of ethics credit. Course Number 13-271

Questions? Contact the Program Manager: cindylilleoien@gmail.com

You will be able to ask questions of Professor Ragatz via the "chat" feature provided with the webcast. Instructions will be provided when you log on to the webcast on December 6.

Faculty

Rick Bailine
RSM McGladrey
Washington, DC

Stacy Eastland
Goldman Sachs
Houston, Texas

Tracey A. Fielman
Deloitte Tax LLP
Cincinnati, Ohio

Donald O. Jansen
University of Texas
Austin, Texas

Professor Roger A. McEowen
Iowa State University
Ames, Iowa

Timothy L. Moll
Rembolt Ludtke, LLP
Lincoln, Nebraska

Professor Edward A. Morse
Creighton University School of Law
Omaha, Nebraska

Nicholas K. Niemann
McGrath North Mullin & Kratz, PC LLO
Omaha, Nebraska

Professor Julie Anne Ragatz
The American College of Villanova University
Bryn Mawr, Pennsylvania

Tony Sorrentino
SilverStone Group
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Hastings, NE

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*Program Committee Members

Program Location

The program will be held at the Embassy Suites Hotel Downtown/Old Market, 555 South 10th Street, Omaha, Nebraska. The hotel, which is a short five-minute drive from Omaha's Eppley Airfield and easily accessible from Interstate 480, offers a myriad of dining, shopping and entertainment options in the historic Old Market District. Several attractions are located within walking distance or a short drive, including the Holland Performing Arts Center, Joslyn Museum, the Durham Museum, the world-renowned Henry Doorly Zoo, Gallup University and the University of Nebraska Medical Center campus.

Directions

- **From the North:** I-29 to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left
- **From the West:** I-80 East Through Omaha to I-480 North/Downtown. Take I-480 North to Harney Street Exit – Continue East on Harney Street to 10th Street. Turn Right on 10th Street. Hotel is on the Left
- **From the South:** I-29 North to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left
- **From the East:** I-80 West to I-29 North to I-480 West Across the River into Omaha. Take Dodge Street Exit. At Stoplight Turn Left on 10th Street. Proceed ½ Mile – Hotel is on the Left

Parking

The Institute is providing validated parking in the Omaha Park Four Lot, located at the corner of 10th and Jackson. (Enter from the south side of Jackson Street.) Bring your ticket to the registration desk to have it stamped. ***KINDLY OBSERVE ONE IN AND OUT PER DAY****

Omaha Park Four Lot – Location: 10th & Jackson: Validated parking for Institute participants

Embassy Suites Valet – Location: 10th Street between Howard & Jackson; Rate $14 per day

Meters – 10th between Jackson & Howard; Free after 5 p.m.; 40 total
Location: 10th Street Overpass/Hill; Free after 5 p.m.; 80 total;
Ten-hour meters for $2.00.

To view a detailed map of parking areas in the Old Market, log onto http://www.oldmarket.com and click on the Parking link on the right side.

Hotel Accommodations

A ***limited number*** of suite-style rooms have been reserved at the Embassy Suites Hotel Downtown/Old Market at the rate of $124 per room, per night plus applicable taxes single/double occupancy for the nights of December 4 and 5, 2013. **You are encouraged to make reservations early, as the group rate will be unavailable once the block of rooms is sold out. Reservations are available on a first come, first serve basis. The cut-off date for this special room block is November 12, 2013, by 5:00 p.m., Central Standard** Time. All reservations after this date will be accepted on a space and rate availability basis. To make your reservations, call (800) 362-2779 or (402) 346-9000 and request the Great Plains Federal block or register online at www.embassysuitesomaha.com using the group code GGP. The block is found in the reservation system under group code: GGP and is named Great Plains Federal Tax Institute.

The hotel is pleased to offer the group rates three days prior and three days after December 4 and 5, subject to hotel availability.

- The $124 Rate includes a complimentary full cook-to-order breakfast and a complimentary nightly manager's reception 5:30 p.m. - 7:30 p.m. for all overnight guests. Self parking in the Embassy Suites lot is complimentary; the airport shuttle transportation is included in the daily rate. Each two-room suite offers the convenience of in-room refrigerators, microwave ovens, coffee makers, telephones with voice mail and high-speed Internet access. The hotel also offers an on-site fitness center, business center, full-service restaurant and wheelchair accommodations.

**Please note: Ownership of this lot is in transition. The validation process may involve the Institute's issuing you a card to use upon exiting the lot.*

Things To Do in Omaha

Visit these web sites for information about attractions and events going on in Omaha on the weekend of the Institute.

Omaha Convention and Visitors Bureau
http://www.visitomaha.com

The Old Market
http://www.oldmarket.com

Omaha Performing Arts Society
http://www.omahaperformingarts.org

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Firms Underwriting a Named Presentation

Koley Jessen, P.C., L.L.O., Omaha
The Paul C. Jessen Ethics Presentation

McGrath North Mullin & Kratz, PC LLO, Omaha
The Jack North Important Developments Presentation

Information for Registrants

Registration Desk

Registration for the Institute is located in the first floor Ballroom area and begins at 7:30 a.m. on Thursday, December 5. The registration desk will also open at 7:30 a.m. on Friday, December 6.

Registration Fees

The pre-registration fee paid by November 12 is $360. Registration fee paid between November 12 and November 25 is $410. People with five or fewer years of practice receive an $85 discount on the registration fee. The fee includes all materials and outlines (accessible online). Thursday and Friday luncheons, and refreshment breaks.

The deadline for all levels of registration is November 25, 2013; however, walk-in registrations will be accepted for a fee of $510.

Register online with your credit card via our secure server at http://www.greatplainstax.org.

Other Payment OptionsS

- Paying by check is still an option for firms registering more than one participant. See the firm registration form provided in this brochure.

Refunds

Registration fees are refunded, minus a $125 cancellation fee, if request is received in writing by Monday, November 25, 2013.

No refunds are made after this date. Access to electronic course materials will be provided.

CLE/CPE Credit

Record of attendance is kept and transmitted upon request to any jurisdiction having mandatory CLE.

CPE

This course has been approved by the **Nebraska State Board of Public Accountancy** for 16 hours credit with 2 hours of ethics. Course No. 13-271

CLE

Sponsor certifies that this activity has been approved for 13.25 hours of CLE credit, including two hours of ethics credit for the **State of Nebraska**. Course No. 80426

This course is an accredited program under the regulations of the **Iowa Supreme Court Commission on Continuing Legal Education**. It is planned that this program will provide a maximum of 13.5 hours of regular credit toward the mandatory continuing legal education requirements under the Iowa rule, including two (2) hours of ethics credit. Course No. 115023

Insurance Professionals

The State of Nebraska has approved this course for 14.0 hours of Life credit and 2.0 hours of Ethics credit. Course No. 33054.

CFP

For Certified Financial Planners: Programs that have been accepted by the state board of accountancy, state bars, or state insurance commissions will be accepted for CE credit, provided topics covered are listed in CFP Board's Job Task Domains or included in CFP Board's Principal Topics List.

Questions? If you have questions regarding this Institute, please feel free to call Cindy Lilleoien at 402/483-4234 between 8 a.m. and 5 p.m., Monday through Friday. Email: cindylilleoien@gmail.com

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51st Annual *Great Plains* Federal Tax Institute

December 5 & 6, 2013

Registration Deadline
Monday, November 25, 2013 – NEW!!!

Due to the intervening Thanksgiving holiday and related business closures, the Institute has set a registration deadline of Monday, November 25, 2013. Walk-in registration for $510

- Go to http:www.greatplainstax.org to register online with your credit card via our secure server.
- Paying by check is still an option for firms registering more than one participant. See form below.

Form for firms registering more than one paritcase participant and paying by check

Name ____

☐ CPA ☐ Attorney ☐ Other ☐ First Time Attendee

Attorney Number ______________________________________

(Required if seeking Nebraska CLE credit)

Organization ____

Address ____

____

____

City/State/Zip Code ____________________________________

Telephone Number _____________________________________

Email (*required*) ______________________________________

Fees

☐ Standard pre-registration by November 12: $360

☐ Registration after November 12: $410

☐ Discount registration: $275
In practice 5 or fewer years

☐ Printed Course Materials ordered with institute registration $100

Total Payment $________

Make check payable to Great Plains Federal Tax Institute

Mail registration to:
Great Plains Federal Tax Institute
P.O. Box 21732
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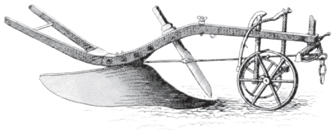

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